

News Release
U.S. Department of Justice
United States Attorney
District of Rhode Island



August 4, 2006

Massachusetts woman is charged with bank fraud

A federal grand jury in Providence has charged **Jodie Walsh**, 33, of Middleboro, Massachusetts, with bank fraud, alleging that she fraudulently produced checks against the accounts of her employer's clients and deposited about \$286,000 in her personal line of credit at Citibank.

The office of United States Attorney Robert Clark Corrente announced a 51-count indictment, which the grand jury returned on August 2 in U.S. District Court, Providence. A summons has been issued for Walsh to appear in U.S. District Court on August 14 for arraignment.

According to the indictment, between August and November 2004, Walsh, while working for Envision Technology Advisors, copied bank account information of Envision's clients and used that information to create fraudulent checks by computer. She allegedly made the checks payable to Citibank for payment to a line of credit that she maintained at the bank. As the fraudulent payments were credited to the line of credit, she allegedly withdrew funds by check to pay for various personal expenses, including the installation of a swimming pool.

Over a four-month period, Walsh allegedly generated and deposited 51 fraudulent checks in amounts ranging from \$1,500 to \$7,800 and totaling \$286,300. Each count of

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the indictment alleges a fraudulent check.

An indictment is merely an allegation and a defendant is presumed innocent unless and until proven guilty. The maximum penalty for bank fraud, upon conviction, is 30 years imprisonment and a \$1,000,000 fine.

The U.S. Secret Service investigated the case. Assistant U.S. Attorney Richard W. Rose is prosecuting it.

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